

**European Law Faculties Association
Financial Report 2018 plus Budget 2019**

	<i>Budget 2017</i>	<i>Result 2017</i>	<i>Budget 2018</i>	<i>Result 2018</i>	<i>Budget 2019</i>
INCOME					
Membership Fees	80000	38012,75	60000	61599,26	60000
Registrations Fees for AGM	1000	2310	1000	2670,92	1000
Extraordinary Income	0	0	15000	8092	0
TOTAL INCOME	81000	40322,75	76000	72362,18	61000
EXPENSES					
Organisation of the AGM	30000	20887,36	25000	34538,39	30000
Meetings of the Board	15000	9405,38	15000	5091,51	5000
Other travel costs	10000	9938,92	10000	5645,41	5000
Salaries and social charges	12000,00	10600	12000	10800	10800
ELFA award - ceremony, prize	5000	5094,31	5000	6173,04	6000
Office Equipment and Website	1500	808,14	6500	11449,8	4000
Banking charges	150	131,62	150	132,59	150
TOTAL EXPENSES	73650,00	56865,73	73650,00	73830,74	60950,00
Result	7350,00	-16542,98	2350,00	-1468,56	50,00
Account balance BNP Paribas Fortis	12/31/2017	131319,37	12/31/2018	129850,51	